



**C R E D I T • V A L L E Y**  
THE CREDIT VALLEY HOSPITAL

**A Twelve Million Dollar Thank You**

Monday, July 16, 2001

For Immediate Release (Mississauga, Ontario): Credit Valley President, Wayne Fyffe is ecstatic over the news released from Health Minister, Tony Clement that Credit Valley is to receive a 10.9 percent increase in operational funding for the 2001/02 fiscal year. This equates to an approximate \$12 million increase to the hospital's base budget.

The announcement will provide our Board of Governors and health care professionals with piece of mind that patient care and hospital programs are not in jeopardy. This is very welcome news. Credit Valley submitted an operating plan to the government requiring \$19 million more this year. Estimates of additional growth account for about \$13 million of the total. We will monitor actual growth in demand vs. our estimates, and will work closely with the Ministry to determine if additional funds will be required at a later date.

Fyffe said he believes the \$12 million is the result of "hard work by all staff and physicians, as well as the excellent relationship and ongoing rapport between this hospital and its four local MPPs; John Snobelen (Mississauga West), Rob Sampson (Mississauga Centre), Margaret Marland (Mississauga South) and Tony Clement (Brampton/Mississauga West)".

As a result of today's announcement, Credit Valley's total operating budget will increase to \$159 million. Government of Ontario funding amounts to \$127 million, the remainder the result of hospital revenue generation from retail, restaurant sales, parking fees, etc.

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