

Christmas Arrives Early at The Credit Valley Hospital

Thursday, December 23, 1999

For Immediate Release (Mississauga, Ontario): The Credit Valley Hospital's President, Wayne Fyffe is ecstatic over Health Minister Elizabeth Witmer's announcement of additional operating funds for the hospital. Ministry officials informed the hospital this morning that they will be forwarding an additional \$6.8 million in operating funds for this fiscal year.

"This is the best Christmas present we've had in years," president Fyffe said upon hearing the news. "The hospital has been forecasting a deficit because of the additional funds expended related to our increasing patient load. These funds will eliminate the projected deficit for the year. Even more importantly, it allows our hospital staff and physicians to perform the important work they do on a daily basis – that of healing the sick and injured – without a dark financial cloud over their heads."

Fyffe says the hospital manages its finances frugally, as noted in the recent Hospital Report '99. But the pressures of unprecedented population growth in the hospital's immediate catchment area has increased its costs and seriously impacted its physical capacity to handle the additional patients. The \$6.8 million will allow the hospital to fund the additional staff that has been hired through the year to address the increasing patient activity.

"We are extremely grateful to the Minister and to our local MPPs, specifically, John Snobelen, Rob Sampson, Tony Clement and Margaret Marland, for their continued support for our hospital and our patients needs," Fyffe says. "They have addressed the real needs of our community. On behalf of our patients, staff, physicians and volunteers, a sincere thank you."

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